

Massachusetts Department of Revenue

Monthly Report of Tax Collections through April 30, 1997

(add 000's)

	April	April	1996 - 1997 Growth		YTD	YTD	FY96 - FY97 Growth		Year - to - Date		
Tax or Excise	1996	1997	Amount	Percent	FY96	FY97	Amount	Percent	Benchmark Range*		
TOTAL DOR TAXES FOR BUDGET	\$1,006,561	\$1,420,733	\$414,172	41.1%	\$9,403,856	\$10,444,990	\$1,041,134	11.1%	9,825,000 - 9,929,000		
INCOME TAX	571,329	975,591	404,262	70.8%	5,162,252	5,888,417	726,165	14.1%			
Tax Withheld	404,041	434,978	30,938	7.7%	4,469,422	4,802,771	333,349	7.5%			
SALES & USE TAXES	225,689	246,024	20,335	9.0%	2,126,046	2,374,229	248,184	11.7%			
Tangible Property	151,824	167,386	15,562	10.3%	1,434,082	1,596,708	162,626	11.3%			
CORPORATION EXCISE	78,160	82,864	4,703	6.0%	680,715	726,500	45,785	6.7%			
BUSINESS EXCISES	43,125	22,894	(20,231)	-46.9%	462,263	420,004	(42,258)	-9.1%			
OTHER EXCISES	88,257	93,360	5,104	5.8%	972,580	1,035,838	63,259	6.5%			

	April	April	1996 - 1997 Growth		YTD	YTD	FY96 - FY97 Growth		Actual	FY97	FY96-FY97
Tax or Excise	1996	1997	Amount	Percent	FY96	FY97	Amount	Percent	FY96	Estimate	Growth
TOTAL DOR TAXES FOR BUDGET	\$1,006,561	\$1,420,733	\$414,172	41.1%	\$9,403,856	\$10,444,990	\$1,041,134	11.1%	\$12,023,594	\$12,284,000	2.2%
General Fund					5,668,840	6,240,117	571,276	10.1%	7,272,320	7,384,517	1.5%
Local Aid					3,187,487	3,592,144	404,657	12.7%	4,076,747	4,151,600	1.8%
Highway Fund					419,993	423,940	3,947	0.9%	510,954	508,199	-0.5%
Other Funds					127,536	188,789	61,253	48.0%	163,572	239,684	46.5%
NON-DOR TAXES FOR BUDGET	\$1,131	\$1,839	708	62.6%	\$21,867	\$20,492	(\$1,374)	-6.3%	\$25,589	\$22,700	-11.3%
Racing	773	1,405	632	81.7%	9,043	8,072	(971)	-10.7%	11,377	9,700	-14.7%
Beano 3/5ths	217	335	117	54.1%	3,060	3,149	89	2.9%	3,913	3,500	-10.6%
Raffles & Bazaars	90	79	(12)	-12.9%	814	836	22	2.7%	1,024	1,000	-2.3%
Special Insurance Brokers	50	18	(32)	NA	8,950	8,411	(538)	-6.0%	9,234	8,500	-7.9%
Boxing	NA	3	NA	NA	NA	24	NA	NA	40	0	NA
TOTAL TAXES FOR BUDGET**	\$1,007,692	\$1,422,572	414,881	41.2%	\$9,425,722	\$10,465,482	\$1,039,760	11.0%	\$12,049,182	\$12,306,700	2.1%
OTHER DOR REVENUE	\$17,157	\$15,357	(\$1,800)	-10.5%	\$110,611	\$118,023	\$7,412	6.7%	\$135,856	\$135,800	0.0%
Local Option Taxes: Aircraft (Jet) Fuel	1,776	61	(1,715)	-96.6%	10,122	9,681	(440)	-4.4%	12,520	12,500	-0.2%
Rooms	2,365	3,824	1,458	61.7%	39,103	42,685	3,582	9.2%	49,868	49,900	0.1%
Utility & Insurance Assessments	2,138	0	(2,138)	NA	3,995	1,588	(2,406)	-60.2%	8,598	8,600	0.0%
Urban Redevelopment Excise	10,025	7,570	(2,455)	-24.5%	36,010	37,731	1,721	4.8%	37,632	37,600	-0.1%
Departmental Fees, Licenses, etc.	510	535	25	4.9%	2,842	5,067	2,225	78.3%	4,612	4,600	-0.3%
County Correction Fund: Deeds	232	451	219	94.4%	5,004	5,766	762	15.2%	6,204	6,200	-0.1%
Abandoned Deposits (Bottle)	111	2,916	2,805	2527.7%	13,536	15,505	1,969	14.5%	16,421	16,400	-0.1%
TOTAL TAX & OTHER REVENUE	\$1,024,849	\$1,437,929	\$413,080	40.3%	\$9,536,333	\$10,583,505	\$1,047,172	11.0%	\$12,185,038	\$12,442,500	2.1%

Detail may not add to total because of rounding.

1996 Acts, Chapter 203, cigarette: +\$.25, 15% tax on cigars, effective 10/1/96.

^{*} The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.

The benchmark range is for total taxes for budget.

^{**} On this report, total taxes for budget has been reconciled with the Preliminary Financial Report for fiscal year 1996.

April Collections							Year-to-Date Collections					Fiscal Year Collections			
	April	April	1995-1996	April	1996-1997	YTD	YTD	FY95-FY96	YTD	FY96-FY97	Actual	FY97	FY96-FY97		
Tax or Excise	1995	1996	Growth	1997	Growth	FY95	FY96	Growth	FY97	Growth	FY96	Estimate	Growth		
INCOME TAX	\$627,698	\$571,329	-9.0%	\$975,591	70.8%	\$4,797,324	\$5,162,252	7.6%	\$5,888,417	14.1%	\$6,706,870	\$6,689,000	-0.3%		
Estimated Payments**	131,916	149,984	13.7%	173,747	15.8%	881,570	908,495	3.1%	1,108,340	22.0%	1,182,968	1,260,000	6.5%		
Tax Withheld	363,285	404,041	11.2%	434,978	7.7%	4,131,607	4,469,422	8.2%	4,802,771	7.5%	5,403,793	5,726,000	6.0%		
Returns & Bills	240,051	148,283	-38.2%	469,001	216.3%	372,823	275,680	-26.1%	619,322	124.7%	770,535	581,000	-24.6%		
Refunds**	107,554	130,978	21.8%	102,136	-22.0%	588,676	491,344	-16.5%	642,016	30.7%	650,426	878,000	35.0%		
SALES & USE TAXES	\$161,681	\$225,689	39.6%	\$246,024	9.0%	\$2,004,058	\$2,126,046	6.1%	\$2,374,229	11.7%	\$2,610,094	\$2,795,000	7.1%		
Tangible Property	105,981	151,824	43.3%	167,386	10.3%	1,349,103	1,434,082	6.3%	1,596,708	11.3%	1,746,402	1,872,000	7.2%		
Services	5,651	11,607	105.4%	12,041	3.7%	103,838	111,581	7.5%	138,069	23.7%	140,302	153,000	9.1%		
Meals	21,850	26,650	22.0%	30,859	15.8%	277,166	288,589	4.1%	310,202	7.5%	358,010	373,000	4.2%		
Motor Vehicles	28,199	35,608	26.3%	35,738	0.4%	273,951	291,794	6.5%	329,250	12.8%	365,380	397,000	8.7%		
CORPORATION EXCISE	\$17,929	\$78,160	336.0%	\$82,864	6.0%	\$665,832	\$680,715	2.2%	\$726,500	6.7%	\$876,341	\$895,000	2.1%		
Estimated Payments**	10,558	29,442	178.8%	37,467	27.3%	643,830	662,366	2.9%	754,053	13.8%	831,442	842,000	1.3%		
Returns	10,868	48,092	342.5%	57,575	19.7%	301,726	247,861	-17.9%	324,406	30.9%	295,806	315,000	6.5%		
Bill Payments	1,316	4,929	274.6%	734	-85.1%	48,298	48,783	1.0%	21,427	-56.1%	58,562	48,000	-18.0%		
Refunds**	4,814	4,303	-10.6%	12,912	200.1%	328,022	278,295	-15.2%	373,387	34.2%	309,468	310,000	0.2%		
BUSINESS EXCISES	\$7,129	\$43,125	504.9%	\$22,894	-46.9%	\$428,343	\$462,263	7.9%	\$420,004	-9.1%	\$636,424	\$643,000	1.0%		
Insurance Excise	\$3,610	\$8,413	133.0%	\$6,452	-23.3%	\$207,288	\$207,367	0.0%	\$212,725	2.6%	284,905	295,000	3.5%		
Estimated Payments**	8,372	9,825	17.4%	6,116	-37.8%	215,981	212,896	-1.4%	216,098	1.5%	·	,			
Returns	99	2,051	1980.0%	1,355	-33.9%	9,418	6,958	-26.1%	8,120	16.7%					
Bill Payments	4	10	196.2%	0	-100.0%	299	284	-4.9%	182	-36.0%					
Refunds**	4,864	3,473	-28.6%	1,019	-70.7%	18,409	12,771	-30.6%	11,674	-8.6%					
Public Utility Excise	\$16	\$17,515	107675.7%	\$1,019	-94.2%	\$66,183	\$92,019	39.0%	\$86,788	-5.7%	132,890	133,000	0.1%		
Estimated Payments**	0	13,240	2769825.5%	1,019	-92.3%	67,489	91,665	35.8%	98,745	7.7%	, , , , , , , , , , , , , , , , , , , ,	,			
Returns	5	4,274	NA	30	-99.3%	13,497	4,387	-67.5%	5,893	34.3%					
Bill Payments	14	0	-99.9%	0	NA	1,760	7,416	321.5%	103	-98.6%					
Refunds**	3	0	-100.0%	31	NA	16,562	11,449	-30.9%	17,953	56.8%					
Commercial Bank Excise	\$14	\$8,883	61401.5%	\$8,038	-9.5%	\$127,913	\$104,645	-18.2%	\$82,372	-21.3%	\$150,583	\$140,000	-7.0%		
Estimated Payments**	122	4,175	3319.4%	6,990	67.4%	140,724	129,891	-7.7%	144,428	11.2%	4.00,000	**********			
Returns	(74)	5,255	NA	2,177	NA	9,143	21,145	131.3%	10,528	-50.2%					
Bill Payments	, o	0	NA	0	NA	113	790	600.9%	600	-24.1%					
Refunds**	34	547	1512.3%	1,129	NA	22,067	47,181	113.8%	73,184	55.1%					
Savings Institution Excise	\$3,488	\$8,315	138.4%	\$7,386	-11.2%	\$26,959	\$58,231	116.0%	\$38,119	-34.5%	\$68,047	\$75,000	10.2%		
Estimated Payments**	5,192	4,451	-14.3%	1,589	-64.3%	64,399	67,900	5.4%	48,756	-28.2%					
Returns	479	4,188	774.6%	5,901	40.9%	17,105	11,372	-33.5%	8,866	-22.0%					
Bill Payments	3	2	-38.4%	0	-92.9%	158	825	423.5%	283	-65.7%					
Refunds**	2,186	326	-85.1%	104	-68.0%	54,702	21,867	-60.0%	19,786	-9.5%					
OTHER EXCISES	\$72,736	\$88,257	21.3%	\$93,360	5.8%	\$971,516	\$972,580	0.1%	\$1,035,838	6.5%	\$1,193,864	\$1,262,000	5.7%		
Alcoholic Beverages	4,264	2,205	-48.3%	2,939	33.3%	49,719	46,842	-5.8%	48,654	3.9%	59,741	58,500	-2.1%		
Cigarette	16,029	17,970	12.1%	19,914	10.8%	191,117	190,539	-0.3%	222,347	16.7%	232,845	304,000	30.6%		
Deeds	2,989	1,640	-45.1%	3,138	91.3%	34,402	34,423	0.1%	40,018	16.3%	41,001	47,000	14.6%		
Estate & Inheritance	9,703	18,450	90.1%	12,748	-30.9%	178,125	150,719	-15.4%	164,839	9.4%	188,021	181,000	-3.7%		
Motor Fuels	36,268	44,560	22.9%	48,763	9.4%	463,753	492,646	6.2%	497,241	0.9%	598,773	596,000	-0.5%		
Room Occupancy	3,419	3,410	-0.3%	5,658	65.9%	53,931	57,120	5.9%	62,260	9.0%	72,857	75,000	2.9%		
Miscellaneous	64	22	-65.6%	201	819.4%	468	290	-38.1%	480	65.3%	626	500	-20.2%		
TOTAL DOR TAXES FOR BUDGET	\$887,173	\$1,006,561	13.5%	\$1,420,733	41.1%	\$8,867,073	\$9,403,856	6.1%	\$10,444,990	11.1%	\$12,023,594	\$12,284,000	2.2%		
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April 1996 \$2,275 YTD FY96 \$82,994 April 1997 \$2,333

YTD FY97 \$129,270 TOTAL FY96 \$91,142

Corporation and business excises estimated payments and refunds include all credits to estimated payments as of January 1991.

Details may not add to total because of rounding.

**Income Tax estimated payments and refunds include all credits to estimated payments: